GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2559
ANSWERED ON:30.08.2007
OIL AND GAS EXPLORATION
Gaikwad Shri Eknath Mahadeo

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the total quantity of oil and gas explored by various public and private sector oil companies during 2007 so far, company-wise;

(b) the extent to which the domestic demand of the country has been met from such explorations; and

(c) the expenditure incurred by the Government on such explorations, company-wise?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) During financial year 2006-07, Oil and Natural Gas Corporation (ONGC), Oil India Limited (OIL) and Private/Joint Venture companies have accreted 169.52 Million Metric Tonnes of oil equivalent (MMTOE), 24.52 MMTOE and 193.49 MMTOE inplace reserves respectively.

(b) In 2006-07, total imports of crude oil and petroleum products was about 128 Million Metric Tonne (MMT) and export of petroleum products from the country was about 32.7 MMT. Thus, net import of crude oil and petroleum products was about 96 MMT. In 2006-07, crude oil and natural gas production was about 33.98 MMT and 31.52 Billion Cubic Metre (BCM) respectively. The reserves accreted in the year do not translate into production immediately.

(c) In 2006-07 the exploration expenditure incurred by Oil and Natural Gas Corporation (ONGC), Oil India Limited (OIL) and private/ Joint Venture companies was about Rs. 4316.05 crore, Rs. 1044.16 crore and Rs. 3105 crore respectively.